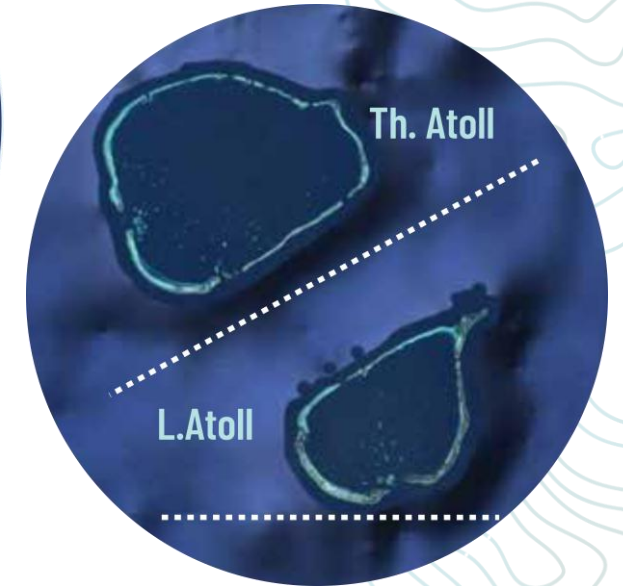
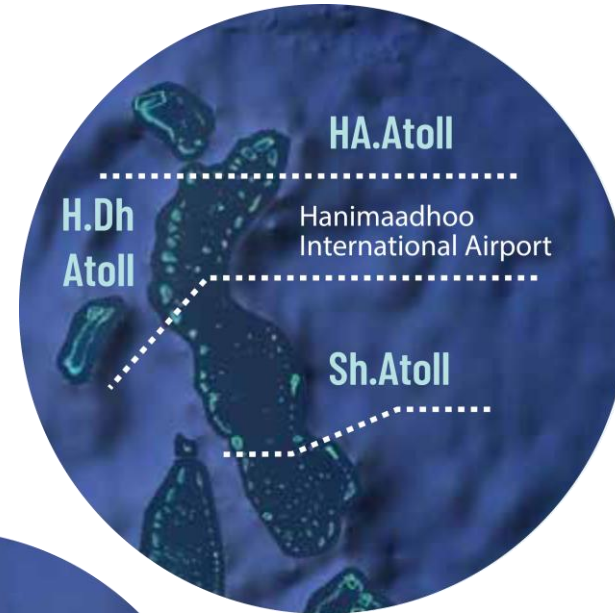




Ministry of Tourism and Environment
Republic of Maldives

INVEST IN MALDIVES

INCENTIVES FOR HA, HDh, Sh, Th, L AND ADDU CITY



Ministry of Tourism and Environment
Republic of Maldives

UNDER PROPOSAL REGULATION

- **Reduced Lease Acquisition Rates.**
 - **Rent Deferral Eligibility.**
- **Increased Duty Exemption up to 15%.**
- **Additional Duty Exemption Categories:**

Furniture & Fittings, Kitchen appliances, cutlery, resort equipment, electronics, and guest amenities.



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UNDER CROSS SUBSIDY

- **Reduced Lease Acquisition Rates**
 - **Rent Deferral Eligibility**
- **Increased Duty Exemption up to 15%**
- **Additional Duty Exemption Categories:**

Furniture & Fittings, Kitchen appliances, cutlery, resort equipment, electronics, and guest amenities

UNDER OPEN TENDER

- **Reduced Lease Acquisition Rates**
- **Flexible Lease Acquisition Payment Schedule.**
 - **Rent Deferral Eligibility**
- **Increased Duty Exemption up to 15%**
- **Additional Duty Exemption Categories:**

Furniture & Fittings, Kitchen appliances, cutlery, resort equipment, electronics, and guest amenities

ADDITIONAL INCENTIVES UNDER HALAL TOURISM

- **20% Reduced Minimum Lease Acquisition Cost.**
 - **Rent Waiver Eligibility.**
- **Increased Duty Exemption up to 20%.**

INVESTMENT OPPORTUNITIES

CLOSE BIDDING

11 projects

1. HA. Mathifaru
2. HA. Govvaafushi
3. HDh. Adhaaran Faru – Plot 1
4. HDh. Adhaaran Faru – Plot 2
5. HDh. Adhaaran Faru – Plot 3
6. HDh. Milaa Faru – Plot 1
7. HDh. Milaa Faru – Plot 2
8. Th. Fenmeerufushi & Olhudhiyafushi
9. Th. Kanimeedhoo
10. Th. Fushi, Kani & Vanbadhi
11. L. Maaveshi & Thathunrahaa



Ministry of Tourism and Environment
Republic of Maldives

HALAL TOURISM

05 projects

1. HA. Beenaafushi with Kan'daalifinolhu
2. HDh. (Plot of Lagoon) from Makunudhoo Faru
3. Sh. Fushifaru
4. Th. Maagulhi
5. L. Fonagaadhoo

OPEN BIDDING

14 projects

1. HA. Maadhuni Faru – Plot 1
2. HA. Maadhuni Faru – Plot 2
3. HA. Maadhuni Faru – Plot 3
4. HDh. Makunudhoo Faru – Plot 1
5. HDh. Makunudhoo Faru – Plot 2
6. HDh. Maafaru – Plot 1
7. HDh. Maafaru – Plot 2
8. HDh. Maafaru – Plot 3
9. Sh. Gonaa Faru – Plot 1
10. Sh. Gonaa Faru – Plot 2
11. Sh. Gonaa Faru – Plot 3
12. Th. Kurandhuvaru
13. Th. Kandufushi
14. L. Gasgan'dufinolhu

APPLICATION DATES FOR OPEN BIDDING

ANNOUCEMENT	SALE OF BID DOCUMENTS	LAST DATE FOR CLARIFICATION	LAST DATE TO PURCHASE BID DOCUMENT	DATE AND TIME OF BID SUBMISSION
IFB - (IUL)88-PS/88/2025/330 – CONCESSION ATOLLS	Till 14 th October 2025 Time: 09:00 to 13:00 (Excluding government holidays)	09 th October 2025, 13:00	14 th October 2025, 13:00	Wednesday, 15 th October 2025, 09:00h
IFB - (IUL)88-PS/88/2025/326 – HALAL				Wednesday, 15 th October 2025, 11:00h
IFB - (IUL)88-PS/88/2025/343 – FARUMULI				Wednesday, 15 th October 2025, 13:00h
IFB - (IUL)88-PS/88/2025/472 – Plot of Lagoon from Kaashidhoo Lagoon	Till: 19 th November 2025 Time: 09:00 to 13:00 (Excluding government holidays)	Wednesday, 19 th November 2025, 13:00h	Wednesday, 19 th November 2025, 13:00h	Thursday, 20 th November 2025, 13:00h



APPLICATION PROCESS

ELIGIBLE BIDDERS

- Local individuals
- Partnerships and companies (Local and Foreign) — *11 to 14 of the Foreign Direct Investment Policy*

PRICE OF THE BID DOCUMENT

- The Bidder shall bear all costs associated with the Bid.
- The price of the bidding documents shall be:
 - USD 1,500 for locals
 - USD 2,000 for foreign entities
- The Bidding Documents and/or the Bid Serial Number cannot be transferred to another party.

BID DOCUMENT

- All details of bidding process will be specified in the bid document.



LEASING UNDER OPEN BIDDING



Ministry of Tourism and Environment
Republic of Maldives

MAADHUNI FARU – PLOT 1 (RF0168)

 HAA ALIF ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°57'23.73"E , 6°50'45.51"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 2,115,000.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 302.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 22 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 24.1 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 26 MINS



Ministry of Tourism and Environment
Republic of Maldives

MAADHUNI FARU – PLOT 2 (RF0168)

 HAA ALIF ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°57'10.16"E , 6°49'53.64"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 2,115,000.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 302.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 22 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 24.1 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 26 MINS



MAADHUNI FARU – PLOT 3 (RF0168)

 HAA ALIF ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°57'25.67"E , 6°49'20.07"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 2,115,000.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 302.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 22 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 24.1 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 26 MINS



KELAA – PLOT 1 (RF0175)

 HAA ALIF ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 73°9'59.102"E 6°56'17.742"N

SIZE: 156.2 HACTARES

LEASE ACQUISITION COST: USD 1,996,740.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

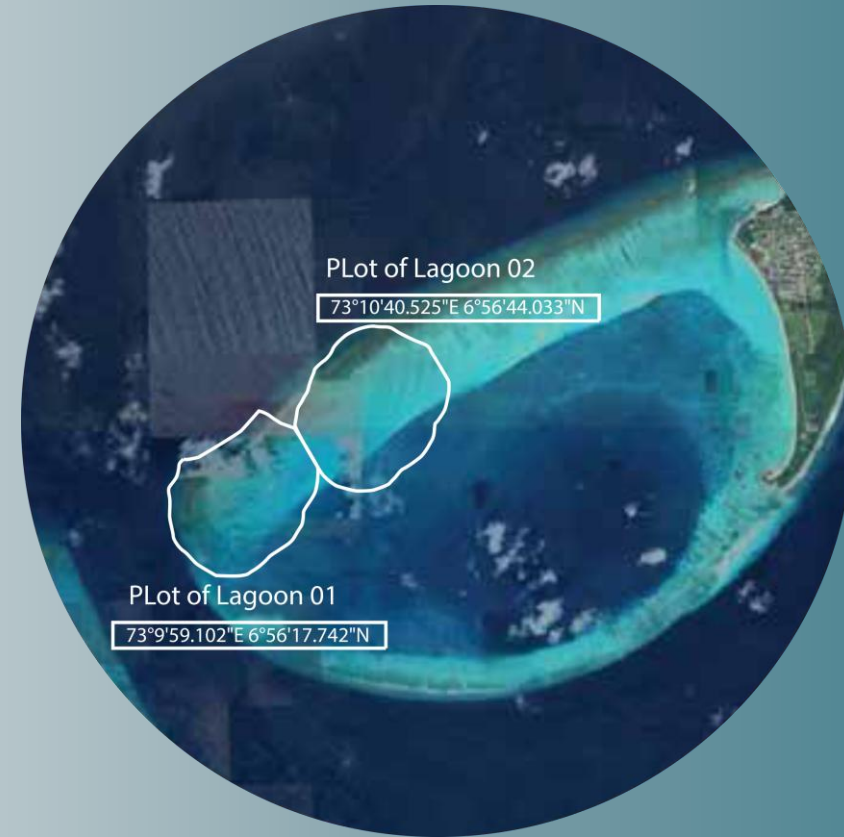
DISTANCE FROM AIRPORT: 307.6 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 23 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 23 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 25 MINS



KELAA – PLOT 2 (RF0175)

 HAA ALIF ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 73°10'40.525"E 6°56'44.033"N

SIZE: 169.3 HACTARES

LEASE ACQUISITION COST: USD 2,032,110.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

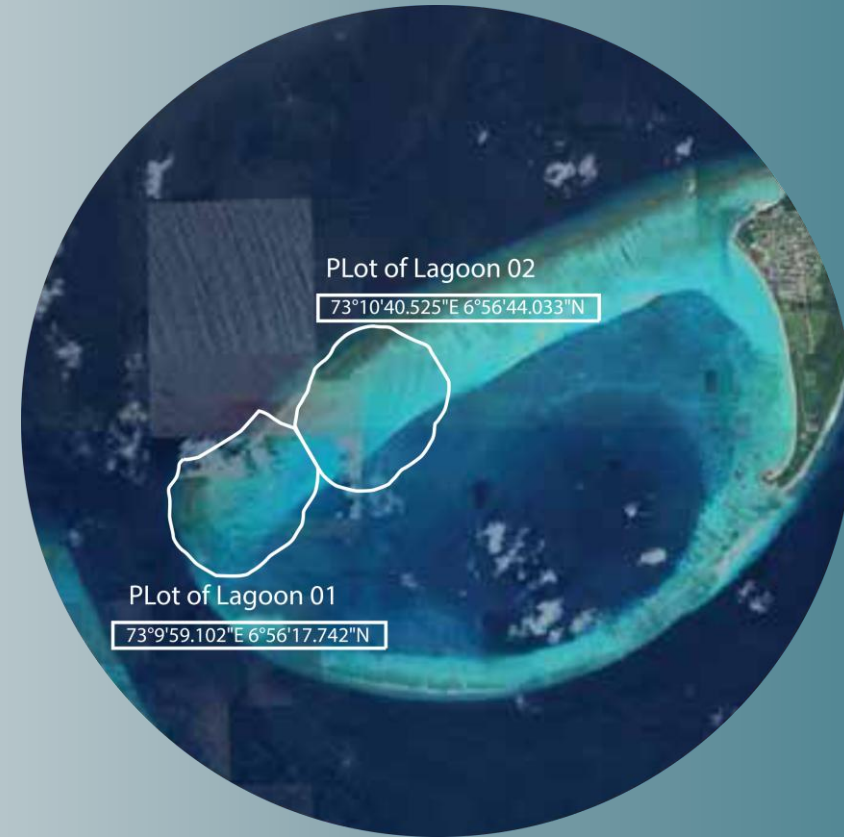
DISTANCE FROM AIRPORT: 307.6 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 23 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 23 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 25 MINS



MAKUNUDHOO FARU – PLOT 1 (RF0179)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°33'39.68"E , 6°14'27.68"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 1,586,250.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 261.3 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 11 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 64.6 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 1 HR 10 MINS



MAKUNUDHOO FARU – PLOT 2 (RF0179)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°35'8.96"E 6°18'9.54"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 1,586,250.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 261.3 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 11 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 64.6 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 1 HR 10 MINS



MAAFARU – PLOT 1 (RF0152)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°54'27.47"E , 6°43'27.30"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 1,586,250.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 287.1 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 17 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 24.3 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 26MINS



MAAFARU – PLOT 2 (RF0152)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°54'18.02"E , 6°42'43.69"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 1,586,250.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 287.1 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 17 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 24.3 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 26MINS



MAAFARU – PLOT 3 (RF0152)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°54'52.98"E , 6°41'59.11"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 1,586,250.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 287.1 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 17 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 24.3 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 26 MINS



GONAA FARU – PLOT 1 (RF0129)

📍 SHAVIYANI ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°52'24.50"E , 6°28'57.52"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 2,115,000.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 257.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 10 MINS

NEAREST DOMESTIC AIRPORT: FUNADHOO AIRPORT

DISTANCE FROM FUNADHOO AIRPORT: 53.9 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM FUNADHOO AIRPORT: 58 MINS



Ministry of Tourism and Environment
Republic of Maldives

GONAA FARU – PLOT 2 (RF0129)

📍 SHAVIYANI ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°52'28.62"E , 6°27'32.46"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 2,115,000.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 257.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 10 MINS

NEAREST DOMESTIC AIRPORT: FUNADHOO AIRPORT

DISTANCE FROM FUNADHOO AIRPORT: 53.9 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM FUNADHOO AIRPORT: 58 MINS



Ministry of Tourism and Environment
Republic of Maldives

GONAA FARU – PLOT 3 (RF0129)

📍 SHAVIYANI ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°52'46.28"E 6°26'17.83"N

SIZE: 200 HACTARES

LEASE ACQUISITION COST: USD 2,115,000.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 257.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 10 MINS

NEAREST DOMESTIC AIRPORT: FUNADHOO AIRPORT

DISTANCE FROM FUNADHOO AIRPORT: 53.9 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM FUNADHOO AIRPORT: 58 MINS



Ministry of Tourism and Environment
Republic of Maldives

KURANDHUVARU (LD1162)

THAA ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 73°10'33.770"E , 2°32'21.456"N

SIZE: 2.53 HACTARES

LEASE ACQUISITION COST: USD 170,775.00

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 187.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 50 MINS

NEAREST DOMESTIC AIRPORT: KUDAHUVADHOO AIRPORT

DISTANCE FROM KUDAHUVADHOO AIRPORT: 34.1 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM KUDAHUVADHOO AIRPORT: 37 MINS



Ministry of Tourism and Environment
Republic of Maldives

KANDUFUSHI (LD0118)

THAA ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 72°59'15.069"E 2°31'52.417"N

SIZE: 2.22 HACTARES

LEASE ACQUISITION COST: USD 149,850.00

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 195 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 53 MINS

NEAREST DOMESTIC AIRPORT: KUDAHUVADHOO AIRPORT

DISTANCE FROM KUDAHUVADHOO AIRPORT: 17.4 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM KUDAHUVADHOO AIRPORT: 19 MINS



Ministry of Tourism and Environment
Republic of Maldives

GASGAN'DUFINOLHU (LD0192)

LAAMU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 73°32'24.458"E , 1°57'8.556"N

SIZE: 3.99 HACTARES

LEASE ACQUISITION COST: USD 359,100.00

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 250 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 8 MINS

NEAREST DOMESTIC AIRPORT: KADHDHOO AIRPORT

DISTANCE FROM KADHDHOO AIRPORT: 11.3 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM KADHDHOO AIRPORT: 12 MINS



Ministry of Tourism and Environment
Republic of Maldives

INCENTIVES

- **Additional Investment Concessions for Selected Atolls**
(Haa Alif, Haa Dhaalu, Shaviyani, Thaa, Laamu, and Addu)

- **Reduced Lease Acquisition Rates**

- **Flexible Lease Acquisition Payment Schedule:**

1st Installment: 50% payable in Q1 of Year 5 from lease signing.

2nd Installment: 50% payable in Q1 of Year 6.

- **Rent Deferral Eligibility:** Applicable if the island/lagoon becomes operational before the construction grace period ends.
- **Increased Duty Exemption:** Duty-free allowance raised to 15% of capital investment value.
- **Additional Duty Exemption Categories:** Now includes furniture & fittings, kitchen appliances, cutlery, resort equipment, electronics, and guest amenities.



LEASING UNDER HALAL TOURISM



Ministry of Tourism and Environment
Republic of Maldives

BEENA AFUSHI (LD0408) KAN'DAALIFINOLHU (LD0508)

 HAA ALIF ATOLL

KEY HIGHLIGHTS

LEASING MODEL: HALAL TOURISM

COORDINATES: 73°8'11.182"E, 6°55'42.012"N (LD0408),
73°7'49.877"E, 6°55'32.515"N (LD0508)

SIZE: (LD0408) 2.21 HECTARES , (LD-0508) 5.05 HECTERS

LEASE ACQUISITION COST: USD 392,040.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 306.9 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 23 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 20.7 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 22 MINS



Ministry of Tourism and Environment
Republic of Maldives

MAKUNUDHOO FARU PLOT OF LAGOON (RF0179)

 HAA DHAAL ATOLL

KEY HIGHLIGHTS

LEASING MODEL: HALAL TOURISM

COORDINATES: 72°34'54.44"E , 6°12'47.60"N

SIZE: 200 Hectares

LEASE ACQUISITION COST: USD 1,269,000

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 261.3 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 11 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 64.6 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 1 HR 10 MINS



Ministry of Tourism and Environment
Republic of Maldives

FUSHIFARU (LD0629)

SHAVIYANI ATOLL

KEY HIGHLIGHTS

LEASING MODEL: HALAL TOURISM

COORDINATES: 72°55'33.022"E , 6°23'44.351"N

SIZE: 4.34 Hectares

LEASE ACQUISITION COST: USD 234,360

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 253.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 8 MINS

NEAREST DOMESTIC AIRPORT: FUNADHOO AIRPORT

DISTANCE FROM FUNADHOO AIRPORT: 46.1 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM FUNADHOO AIRPORT: 50 MINS



Ministry of Tourism and Environment
Republic of Maldives

MAAGULHI (LD0184)

 THAA ATOLL

KEY HIGHLIGHTS

LEASING MODEL: HALAL TOURISM

COORDINATES: 73°10'46.438"E , 2°32'18.117"N

SIZE: 3.5 Hectares

LEASE ACQUISITION COST: USD 189,000

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 189.3 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 51 MINS

NEAREST DOMESTIC AIRPORT: DH. KUDAHUVADHOO AIRPORT

DISTANCE FROM DH. KUDAHUVADHOO AIRPORT: 34.8 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM DH. KUDAHUVADHOO AIRPORT: 38 MINS



Ministry of Tourism and Environment
Republic of Maldives

FONAGAADHOO (LD0720)

LAAMU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: HALAL TOURISM

COORDINATES: 73°32'32.916"E , 2°6'55.065"N

SIZE: 8.18 Hectares

LEASE ACQUISITION COST: USD 588,960

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 246.3 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 7 MINS

NEAREST DOMESTIC AIRPORT: KADHDHOO AIRPORT

DISTANCE FROM DH. KADHDHOO AIRPORT: 29.6 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM KADHDHOO AIRPORT: 32 MINS



Ministry of Tourism and Environment
Republic of Maldives

INCENTIVES

- **Additional Incentives for Halal Tourism Resort Investments**
- **Flexible Lease Acquisition Payment Schedule:**

1st Installment: 50% payable in Q1 of Year 5 from lease signing.

2nd Installment: 50% payable in Q1 of Year 6.

- **20% Reduced Minimum Lease Acquisition Cost**
- **Rent Waiver Eligibility:** Applicable if the project becomes operational before the end of the construction grace period.
- **Increased Duty Exemption:** Duty-free allowance increased to 20% of capital investment value, including additional item categories.



LEASING UNDER CLOSE BIDDING



Ministry of Tourism and Environment
Republic of Maldives

MATHIFARU (RF0167)

 HAA ALIF ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 73°2'26.337"E , 6°50'40.293"N

SIZE: 312 Hectares

LEASE ACQUISITION COST: USD 2,668,990.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 298.9 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 21 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 15.7 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 17 MINS



Ministry of Tourism and Environment
Republic of Maldives

GOVVAAFUSHI (LD0801)

 HAA ALIF ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 72° 55' 9.491" E , 7° 0' 45.591" N

SIZE: 1.6 Hectares

LEASE ACQUISITION COST: USD 120,000.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 320.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 26 MINS

NEAREST DOMESTIC AIRPORT: HOARAFUSHI AIRPORT

DISTANCE FROM HOARAFUSHI AIRPORT: 6.7 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HOARAFUSHI AIRPORT: 7 MINS



Ministry of Tourism and Environment
Republic of Maldives

ADHAARAN FARU – PLOT 1 (RF0138)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 72°52'30.01"E , 6°35'13.39"N

SIZE: 200 Hectares

LEASE ACQUISITION COST: USD 1,762,500.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 270.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 13 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 36.9 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 40 MINS



Ministry of Tourism and Environment
Republic of Maldives

ADHAARAN FARU – PLOT 2 (RF0138)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 72°52'40.62"E 6°34'29.59"N

SIZE: 200 Hectares

LEASE ACQUISITION COST: USD 1,762,500.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 270.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 13 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 36.9 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 40 MINS



Ministry of Tourism and Environment
Republic of Maldives

ADHAARAN FARU – PLOT 3 (RF0138)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 72°53'23.40"E , 6°34'20.74"N

SIZE: 200 Hectares

LEASE ACQUISITION COST: USD 1,762,500.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 270.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 13 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 36.9 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 40 MINS



Ministry of Tourism and Environment
Republic of Maldives

MILAA FARU – PLOT 1 (RF0141)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 72°53'31.52"E , 6°38'13.42"N

SIZE: 200 Hectares

LEASE ACQUISITION COST: USD 1,762,500.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 278.9 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 16 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 30.6 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 33 MINS



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MILAA FARU – PLOT 2 (RF0141)

 HAA DHAALU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 72°53'24.15"E , 6°37'38.59"N

SIZE: 200 Hectares

LEASE ACQUISITION COST: USD 1,762,500.00

RENT: USD 4 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

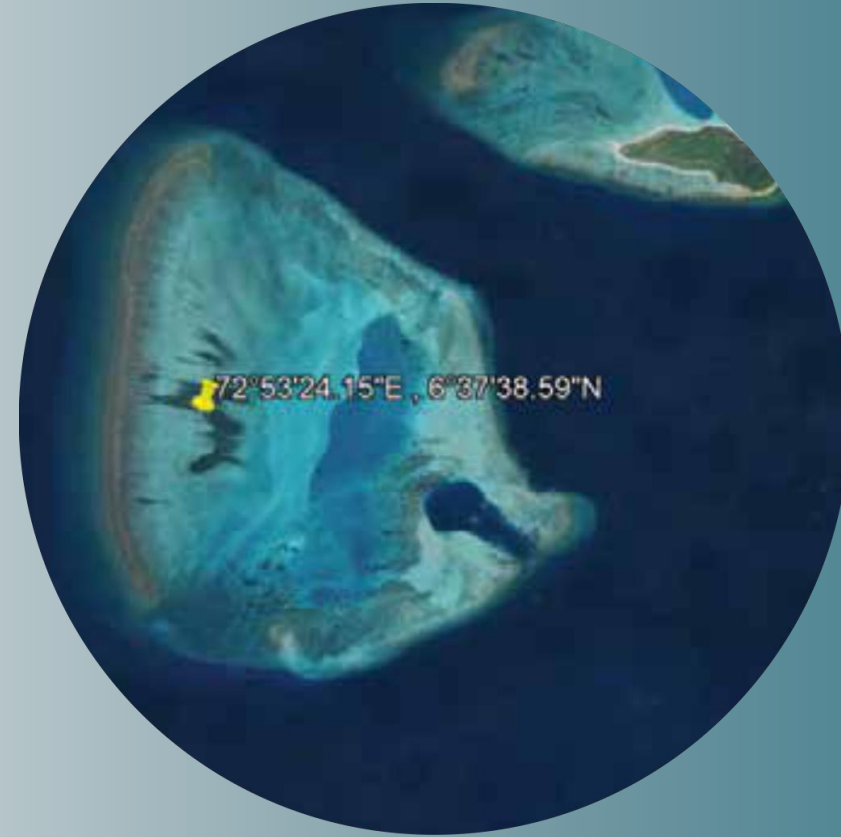
DISTANCE FROM AIRPORT: 278.9 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 16 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 30.6 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 33 MINS



Ministry of Tourism and Environment
Republic of Maldives

FENMEERUFUSHI (LD0351) OLHUDHIYAFUSHI (LD1035)

📍 THAA ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: (LD-0351) 73°13'59.867"E , 2°16'14.198"N,
(LD-1035) 73°14'9.832"E , 2°16'20.212"N

SIZE: (LD-0351) 1.7 Hectares , (LD-1035) 0.83 Hectares

LEASE ACQUISITION COST: USD 189,750.00

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 217.4 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 59 MINS

NEAREST DOMESTIC AIRPORT: THIMARAFUSHI AIRPORT

DISTANCE FROM THIMARAFUSHI AIRPORT: 11.9 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM THIMARAFUSHI AIRPORT: 13 MINS



Ministry of Tourism and Environment
Republic of Maldives

FUSHI (LD0471), KANI (LD0759), VANBADHI (LD0460)

📍 THAA ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 72°58'8.416"E , 2°11'35.201"N

72°58'25.436"E , 2°11'23.404"N

72°58'33.489"E , 2°11'14.351"N

SIZE: (LD-0471) 5.1 Hectares, (LD0759) 0.52 Hectares, (LD0460) 5.9 Hectares

LEASE ACQUISITION COST: USD 864,000.00

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 230.9 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 2 MINS

NEAREST DOMESTIC AIRPORT: THIMARAFUSHI AIRPORT

DISTANCE FROM THIMARAFUSHI AIRPORT: 20.4 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM THIMARAFUSHI AIRPORT: 22 MINS



Ministry of Tourism and Environment
Republic of Maldives

MAAVESHI (LD1048) THATHUNRAHAA (LD0634)

LAAMU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: CLOSE BIDDING

COORDINATES: 73°16'17.822"E , 1°49'58.637"N
73°16'6.678"E , 1°49'50.444"N

SIZE: (LD-1048)2.86 Hectares , (LD-0634)0.43 Hectares

LEASE ACQUISITION COST: USD 329,000.00

RENT: USD 6 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 264.5 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 11 MINS

NEAREST DOMESTIC AIRPORT: KADHDHOO AIRPORT

DISTANCE FROM KADHDHOO AIRPORT: 27.8 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM KADHDHOO AIRPORT: 30 MINS



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INCENTIVES

- **Additional Investment Concessions for Selected Atolls**
(Haa Alif, Haa Dhaalu, Shaviyani, Thaa, Laamu, and Addu)
- **Reduced Lease Acquisition Rates**
- **Rent Deferral Eligibility:** Applicable if the island/lagoon becomes operational before the construction grace period ends.
- **Increased Duty Exemption:** Duty-free allowance raised to 15% of capital investment value.
- **Additional Duty Exemption Categories:** Now includes furniture & fittings, kitchen appliances, cutlery, resort equipment, electronics, and guest amenities.



NON-CONCESSION ISLANDS



Ministry of Tourism and Environment
Republic of Maldives

FARUMULI

 NOONU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 73° 28 31.188 E , 5° 51 52.953 N

SIZE: 76 Hectares – (15 Hectares available for reclamation)

MINIMUM LAC: USD 2,250,000.00

RENT: USD 8 PER SQUARE METRE PER ANNUM

ACCESSIBILITY

DISTANCE FROM AIRPORT: 293.2 KM

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 1 HR 19 MINS

NEAREST DOMESTIC AIRPORT: HANIMAADHOO AIRPORT

DISTANCE FROM HANIMAADHOO AIRPORT: 8.3 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM HANIMAADHOO AIRPORT: 9 MINS



Ministry of Tourism and Environment
Republic of Maldives

PLOT OF LAGOON FROM KAASHIDHOO LAGOON (LD0987)

 KAAFU ATOLL

KEY HIGHLIGHTS

LEASING MODEL: OPEN BIDDING

COORDINATES: 73°26'57.14"E 4°58'5.86"N

SIZE: 115.21 Hectares – (10 Hectares available for reclamation)

MINIMUM LAC: USD 1,500,000.00

RENT: USD 8 PER SQUARE METRE PER ANNUM

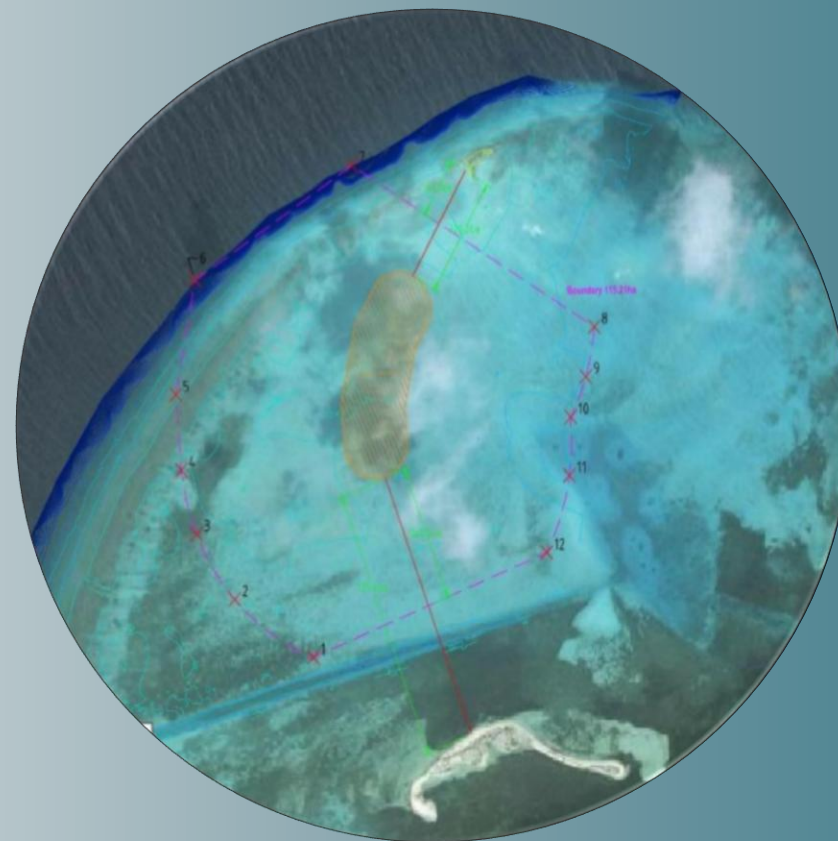
ACCESSIBILITY

APPROXIMATE DURATION BY SEAPLANE (120 KNOTS): 23 MINS

NEAREST DOMESTIC AIRPORT: VELANA INTERNATIONAL AIRPORT

DISTANCE FROM VELANA INTERNATIONAL AIRPORT: 5.6 KM

APPROXIMATE DURATION BY SPEEDBOAT (30 KNOTS) FROM VELANA INTERNATIONAL AIRPORT: 1 hr 30 MINS



Ministry of Tourism and Environment
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INVEST IN MALDIVES



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